

## Planned Giving

### Charitable Remainder Trust

With a Charitable Remainder Trust, you transfer assets to a trustee, and the trustee then makes specified payments to one or more non-charitable beneficiaries. When the Trust expires, the property within the Trust is then distributed to the charity that you or your beneficiaries select. You may create a Charitable Remainder Trust during your lifetime, or you may create one in your Will.

### Charitable Lead Trust

With a Charitable Lead Trust, you contribute assets to a Trust, and then the Trustee disburses specified payments from the Trust to Sheriff's Meadow for a set term. When the term expires, the remaining assets are transferred to non-charitable beneficiaries whom you have selected. The Charitable Lead Trust may be created during your lifetime or in your Will.

### Gift from an IRA

For those over the age of 59½, you may use a portion of your IRA retirement fund to give a charitable contribution to Sheriff's Meadow Foundation.

### Beneficiary of an IRA or other Retirement Plan

You may name Sheriff's Meadow Foundation as a beneficiary of a retirement plan. The assets of the retirement plan would go to the Foundation upon your death, and these assets would pass to the Foundation at full value, as they would not be subject to estate or income taxes.



*Dr. John Tutbill, who with Nora Tutbill donated the 150-acre Caroline Tutbill Preserve in Edgartown along with the marshes beside Eel Pond.*



Conserving the natural, beautiful, rural landscape and character of Martha's Vineyard for present and future generations.

*Please send me information on the following:*

- Making a bequest
- Life estates
- Gift of a life insurance policy
- Gift from an IRA
- Naming Sheriff's Meadow Foundation as a beneficiary
- Charitable Remainder Trust
- Charitable Lead Trust
- Conserving Land and Gifts of Real Estate
- Naming Opportunities

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_

If you would like to discuss Giving options, please contact Adam Moore, Executive Director.

**Sheriff's Meadow Foundation**  
PO Box 1088  
Vineyard Haven, MA 02568

T 508.693.5207  
F 508.693.0683  
info@sheriffsmeadow.org

Founded by Henry Beetle Hough and Elizabeth Bowie Hough in 1959.

[www.sheriffsmeadow.org](http://www.sheriffsmeadow.org)



A VINEYARD LAND TRUST

*Photos: Sheriff's Meadow Staff and Nina Bramhall*



Planned Giving



# Planned Giving



## A Planned Gift to Sheriff's Meadow Foundation Can:

- Conserve the natural lands of Martha's Vineyard
- Care for these lands and the wildlife habitat that they provide
- Memorialize loved ones
- Preserve family lands
- Reduce taxes
- Endow a property
- Endow a program or staff position
- Leave a conservation legacy for the future

*Gift*

Since its founding in 1959, Sheriff's Meadow Foundation has been a leader in conservation on Martha's Vineyard. Our mission is to conserve the natural, beautiful, rural landscape and character of Martha's Vineyard for present and future generations. We can only accomplish this mission through your support. To help us accomplish this mission, and to leave a legacy of conservation for future generations, please consider making a planned gift to Sheriff's Meadow Foundation.

The Foundation owns over 2,000 acres of land across Martha's Vineyard and holds conservation restrictions over an additional 850 acres. Our perpetual stewardship obligations and long-term outlook make Sheriff's Meadow a natural match for planned gifts – gifts intended to endure. There are many types of planned gifts, and in this document we briefly describe several giving options. We would be pleased to discuss any of these options with you, and we strongly recommend that you consult with an attorney and a financial planning professional as well.



## Bequest

Through a bequest, you may very simply give cash, securities, personal property or real estate to Sheriff's Meadow Foundation. You may specify a specific asset to be bequeathed, a fixed dollar amount, or a certain percentage of the balance of your estate. A bequest would not affect your income or estate during your lifetime. An unrestricted bequest may be used for general purposes or for specific purposes, as directed by the Sheriff's Meadow Foundation Board of Directors. You may also restrict a bequest, and dedicate its use to a specific purpose or project. Those considering making a restricted bequest are encouraged to discuss these intentions with Sheriff's Meadow Foundation in advance, as we wish to be sure that the intended purpose of the bequest can be achieved.

For those considering leaving a bequest of land, it is especially important to consult Sheriff's Meadow Foundation in advance. Certain bequests of land may be appropriate for and intended as conservation land, where the land will be placed under the conservation stewardship of Sheriff's Meadow Foundation. Other bequests of land, however, may be appropriate as "asset" land. Such land could be sold that the proceeds from the sale can benefit Sheriff's Meadow Foundation. Sheriff's Meadow Foundation reserves the right to conduct research before accepting any gift or bequest of land.

## Life Estate and Remainder Interest

One unique way to give land or a home to Sheriff's Meadow Foundation is to donate the land while retaining a life estate, also known as a remainder interest. Under such an arrangement, you would give the land to the Foundation now, but retain the use of the land, or a portion of it, for the rest of your life.

## Gift of Life Insurance Policy

A life insurance policy can prove an excellent way to leave a lasting legacy with Sheriff's Meadow Foundation. If you have a life insurance policy and the beneficiary no longer needs the protection of the policy, you may transfer that policy to Sheriff's Meadow.



*Florence B. "Flipper" Harris,  
whose legacy is the spectacular  
146-acre Quansoo Farm  
in Chilmark.*

